**INTEREST RATES MARKET NOTICE**

**Date: 23 May 2017**

**Subject**: Partial Buy-Back

***(FIRSTRAND BANK LIMITED –“FRS90”)***

====================================================

In accordance with the Terms and Conditions of **FIRSTRAND BANK LIMITED** notes, investors are herewith advised of the Partial Buy-Back of the below notes effective **24 May 2017.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Buy- Back**  **Amount** |  | **Amount Outstanding After Partial Buy-back** |
| ***FRS90 – ZAG000106410*** | R 21,700,000.00 |  | R 300,000.00 |

For further information on the Note issued please contact:

Evania Moodley RMB +27 11 2821387

Corporate Actions JSE +27 11 5207000